
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 14, 2010

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795W31	
High Rate ¹	0.100%	
Allotted at High Price	78.26%	
Investment Rate ²	99.992222	
	0.101%	
Median Rate ³	0.090%	
Low Rate ⁴	0.070%	
Issue Date	September 16, 2010	
Maturity Date	October 14, 2010	
	Tendered	Accepted
Competitive	\$116,890,335,400	\$29,594,560,400
Noncompetitive	\$305,545,100	\$305,545,100
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal⁵	\$117,295,880,500	\$30,000,105,500⁶
SOMA	\$2,418,028,000	\$2,418,028,000
Total	\$119,713,908,500	\$32,418,133,500
	Tendered	Accepted
Primary Dealer ⁷	\$96,300,000,000	\$19,708,590,000
Direct Bidder ⁸	\$12,195,000,000	\$3,616,735,000
Indirect Bidder ⁹	\$8,395,335,400	\$6,269,235,400
Total Competitive	\$116,890,335,400	\$29,594,560,400

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$117,295,880,500/\$30,000,105,500 = 3.91

⁶ Awards to combined Treasury Direct systems = \$125,344,100.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.